



**VADILAL CHEMICALS LIMITED**

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017						
(Rs. In Lacs except per share data)						
Sr. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months	Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-17	31-12-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations (Refer Note 7)	1,082.02	1,027.37	954.93	3,213.58	3,162.71
	(b) Other income	3.69	4.15	8.59	32.59	34.90
	<b>Total Income</b>	<b>1,085.71</b>	<b>1,031.52</b>	<b>963.52</b>	<b>3,246.17</b>	<b>3,197.61</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of materials consumed	279.91	346.70	241.77	1,018.03	908.41
	b) Purchase of stock-in-trade	491.76	390.87	354.84	1,234.64	1,117.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.10)	(19.30)	2.64	(21.96)	(1.96)
	d) Excise duty on sale of Goods (Refer Note 7)	-	-	72.71	88.80	242.29
	e) Employees benefits expense	64.22	52.73	50.15	159.52	134.35
	f) Finance Cost	22.95	23.27	24.10	70.51	74.07
	g) Depreciation and amortisation expense	27.92	27.65	28.18	83.10	83.32
	f) Other expenses	172.12	156.25	156.10	536.18	480.45
	<b>Total expenses :</b>	<b>1,047.79</b>	<b>978.17</b>	<b>930.49</b>	<b>3,168.82</b>	<b>3,038.33</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>37.92</b>	<b>53.35</b>	<b>33.03</b>	<b>77.35</b>	<b>159.28</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>37.92</b>	<b>53.35</b>	<b>33.03</b>	<b>77.35</b>	<b>159.28</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current Tax	8.90	20.00	11.57	28.90	56.88
	(b) Deferred Tax (DTL (+) / DTA (-))	(14.81)	(1.81)	(0.90)	(19.45)	(4.07)
	<b>Total Tax Expense</b>	<b>(5.90)</b>	<b>18.19</b>	<b>10.67</b>	<b>9.45</b>	<b>52.81</b>
<b>7</b>	<b>Net Profit/ (Loss) after Tax (5-6)</b>	<b>43.83</b>	<b>35.16</b>	<b>22.36</b>	<b>67.90</b>	<b>106.47</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Items not to be reclassified to statement of Profit and Loss (Refer Note 6)	0.19	0.19	0.18	0.56	0.55
	<b>Total Other Comprehensive Income for the period</b>	<b>0.19</b>	<b>0.19</b>	<b>0.18</b>	<b>0.56</b>	<b>0.55</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>44.02</b>	<b>35.35</b>	<b>22.54</b>	<b>68.46</b>	<b>107.02</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs.10/- each)					
<b>11</b>	<b>Earnings Per Share (of Rs.10/- each) (not annualized) :</b>					
	a) Basic (Rs.)	0.90	0.72	0.46	1.39	2.18
	b) Diluted (Rs.)	0.90	0.72	0.46	1.39	2.18

**NOTES :**

- The above Unaudited Financial results have been approved by the Board of Directors at its Board Meeting held on 13th February, 2018 and Limited Review of the above results have been carried out by statutory auditor of the company.
- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI/(Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The statement does not include Ind AS Complaint result for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFB/FAC/ 62/2016 dated July 5, 2016.
- The financial results for the quarter ended & nine months ended December 31, 2016 is not subject to limited review, However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The profit reconciliation is given below:

<b>Net Profit For Reconciliation</b>	<b>Qtr Ended 31-12-2016</b>	<b>Nine Months Ended 31-12-2016</b>
Net Profit as per Previous GAAP (Indian GAAP)	22.36	106.47
Net Profit / (Loss) after tax as per Ind AS	22.54	107.02
<b>Other Comprehensive Income (OCI) (net of tax)</b>		
Add / (Less) Re-measurement of gains / (losses) on defined benefit plans	0.18	0.55
<b>Total Comprehensive Income under Ind AS</b>	<b>22.54</b>	<b>107.02</b>

- 6) Under Previous GAAP, all actuarial gains and losses were recognized in the statement of profit and loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 7) Post the applicability of Goods and Service Tax (GST) with effect from 1 July, 2017, revenue from operations, after the effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly, the revenue from operations and Expenses for the quarter and nine months ended 31 December 2017 are not comparable with the previous periods presented in the results.

For VADILAL CHEMICALS LIMITED

Sd/-

RAJESH R. GANDHI

CHAIRMAN & MANAGING DIRECTOR

Date : 13th February, 2018

Place : Ahmedabad